



**THORNHILL COMMUNITY ASSOCIATION, INC.<sup>sm</sup>**  
**c/o Brawley Management, LLC**

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**Special Meeting of the Directors**

Thursday, November 16, 2006  
6325 Hawkwood Lane

A Special Meeting of the Directors of Thornhill Community Association, Inc. was held on Thursday, November 16, 2006 at the home of Elaine Babcock, 6325 Hawkwood Lane, Charlotte, North Carolina. The purpose of the meeting was to discuss the 2007 budget and project plan.

**Board Members Present:**

Michael Stitt, President  
Ed Ferris, Vice President  
Stephen Smith, Treasurer  
Linda Stipo, Secretary  
Elaine Babcock  
P. V. Archer

**Board Members Absent:**

Paul Streiner

**Brawley Management**

None

**Others Present:**

Darren Morrow, Steve Babcock

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**Call to Order**

The Chair called the meeting to order at 8:40 p.m. and asked if there were any objections to allowing Members in the audience to participate in the discussions. Hearing no objections, Members were invited to participate.

**2007 Budget**

The Chair recognized the Treasurer and asked that he present the proposed budget. Stephen Smith gave an explanation of each budget category and asked for input from the Directors on each line item. The presentation included comparisons of the proposed budget with the budgets and actual results from the last 6 years along with historical comparisons of some expense items reaching back 3 or 4 years. Consensus was achieved among the Directors on the amount proposed in each line item and in some cases the amounts were varied from the proposed budget. Included in the discussion was commentary from Directors on whether certain items should be treated as operating or capital expenses.

**Adjournment**

There being no other issues to consider, the Chair asked if there were any objections to adjourning the meeting. Hearing no objections, the meeting was adjourned at 11:35 p.m.

Respectfully submitted,

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Linda Stipo  
Secretary  
Thornhill Community Association, Inc.  
Date approved: November 20, 2006