

Thornhill 2018 Reserve Budget Report

| | 2018 Budget |
|--------------------------------|---------------|
| Beginning Reserve Cash | \$ 57,936 |
| Budgetted Transfers | \$ 65,000 |
| EXPENSES | |
| RECREATION | |
| Duke Lighting Project | \$ 42,000 |
| Pool Cover Replacement | \$ 7,000 |
| Partial Pond Dredge | \$ 22,500 |
| Total Reserve Spending | ----- |
| | \$ 71,500 |
| Ending Reserve Cash | \$ 51,436 |

*Reserve should be \$51,284 at the end of 2018 per reserve study

* The Duke Energy Lighting project was scheduled to be completed this year do to delays from Duke we are pushing this out to next year

*The Board was aware of the delay earlier this year and decided before the pool opening to performe the Pool Renovation and Chair Restrapin 2017; essentially flopping the lighting and these reserve study items for 2018 in the budget.

*After review it has been deturmined while a full dredge is not required for the drainage pond we will need to do a dredge of the collection area in the pond - Estimates for this costs are \$22,500 - this is in line with the prior board solution to lessen the total pond mainteance cost