

# Thornhill Community Association, Inc.

## 2023 Reserve Budget

<b>Estimated Beginning Reserve Cash as of 1/1/2023</b> <sup>1</sup>	<b>\$ 113,200</b>
<b>Contributions</b> <sup>2</sup>	
2023 Q1 Reserve Transfer	\$ 7,797
2023 Q2 Reserve Transfer	\$ 7,797
2023 Q3 Reserve Transfer	\$ 7,797
2023 Q4 Reserve Transfer	\$ 7,797
<b>Expenses</b> <sup>3</sup>	
Asphalt Pavement, Crack Repair, Patch, Seal Coat and Striping	\$ 4,495
Mechanical Equipment, Phased	\$ 6,763
Landscape, Improvements	See note
Pond, Sediment Removal, Partial	See note
<b>Estimated Ending Reserve Cash</b>	<b>\$ 133,130</b>

<sup>1</sup> Includes remaining 2022 contributions and accrued irrigation repair approved by Board

<sup>2</sup> Projected 2023 contributions are lower than 2021 Reserve Study schedule due to increased operating costs and 6% cap on dues increase

<sup>3</sup> 2021 Reserve Study includes some funding for pond sediment and landscape improvement work. However, specific needs and scope of work are pending.