

Thornhill Community Association, Inc.

2024 Reserve Budget

Estimated Beginning Reserve Cash as of 1/1/2024 ¹	\$ 146,575
Contributions ²	
2024 Q1 Reserve Transfer	\$ 15,111
2024 Q2 Reserve Transfer	\$ 15,111
2024 Q3 Reserve Transfer	\$ 15,111
2024 Q4 Reserve Transfer	\$ 15,111
	\$ 60,444
Expenses ³	
Asphalt Pavement, Crack Repair, Patch, Seal Coat and Striping	See note
Pond fountain	\$ 8,914
Landscape Improvements	\$ 14,923
Pool deck resurface	\$ 50,000
Estimated Ending Reserve Cash	\$ 133,182

¹ Includes remaining 2023 contributions.

² Projected 2024 contributions are lower than 2021 Reserve Study schedule (\$80,000) due to increased operating costs and 6% cap on dues increase.

³ 2021 Reserve Study includes funding for asphalt repairs, pond fountain and landscape improvement work. Currently gathering asphalt and landscape quotes. However, specific needs and scope of work are pending. Pool deck resurfacing was projected for 2030 but based on current condition, should be done prior to 2024 pool season.